

FY2016 Tentative Budget Update

July 14, 2015

Today's Presentation

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- **Budget Development Timeline**
- **FY16 Budget Overview**
- **Budget Status**
- **Next Steps**

Budget Development Timeline

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- **December 2014: presented preliminary FY16 budget to Governing Board**
- **January 2015: submitted preliminary FY16 budget for legislative review**
- **January-February 2015: presented to Legislature and Legislative staff**
- **March 2015: No comments received from Legislature by March 1**
- **July 2015 – FY16 tentative budget update**

FY16 BCB Revenue Update

Revenue Sources	FY16 Preliminary	FY16 Tentative	Variance
BCB Ad Valorem Taxes	\$9,031,618	\$9,032,637	\$1,019
BCB New Construction Revenue	\$461,528	\$554,926	\$93,398
Estimated USACE Reimbursements	\$505,078	\$375,954	(\$129,124)
Interest	\$150,000	\$150,000	\$0
Right of Way Permit Fees	\$8,000	\$8,000	\$0
Sale of Scrap Metal	\$1,500	\$1,500	\$0
Service Center Lease Revenue	\$66,281	\$66,281	\$0
Prior Fiscal Year Re-Budget	\$1,000,000	\$1,021,658	\$21,658
District Contribution	\$0	\$0	\$0
District - Picayune	\$310,369	\$659,179	\$348,810
Revenue Sources Total	\$11,534,374	\$11,870,135	\$335,761

FY16 Recurring Expenses Update

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Expense Category	FY16 Preliminary	FY16 Tentative	Variance
Flood Control Operations	\$3,068,194	\$3,090,670	\$22,476
Field Equip and Fleet Replacement	\$260,000	\$260,000	\$0
Collier County Secondary System MOU	\$1,000,000	\$1,000,000	\$0
Restoration Operations	\$1,700,476	\$1,796,205	\$95,729
Restoration Projects	\$271,246	\$328,604	\$57,358
Modeling & Monitoring Support	\$120,093	\$183,040	\$62,947
BCB Service Center - Staff & Facilities	\$456,564	\$492,142	\$35,578
BCB Capital Program Support	\$392,814	\$253,223	(\$139,591)
Property Appraiser, Tax Collector & Self Insurance Fees	\$347,319	\$347,739	\$420
Recurring Expense Total	\$7,616,706	\$7,751,623	\$134,917

FY16 Capital Projects Update

Capital Projects	FY16 Preliminary	FY16 Tentative	Variance
Henderson Creek Weir #2 Retrofit	\$2,000,000	\$0	(\$2,000,000)
BCB Level of Service Assessment	\$0	\$250,000	\$250,000
BCB Stage Recorders and Rain Gauges	\$0	\$247,500	\$247,500
COCO 1, 2 3 & Faka Union #4 Scouring Repair	\$0	\$200,000	\$200,000
North Area Communications Tower	\$50,000	\$0	(\$50,000)
Golden Gate Weir #4 Replacement	\$678,333	\$450,000	(\$228,333)
Cypress Canal Weir #4A1 Retrofit	\$50,000	\$0	(\$50,000)
Curry Culvert Gate Retrofit	\$0	\$50,000	\$50,000
BCB Field Station Design & Construction	\$500,000	\$1,132,878	\$632,878
Henderson Creek Diversion	\$4,200,000	\$0	(\$4,200,000)
BCB Capital Projects Total	\$7,478,333	\$2,330,378	(\$5,147,955)

FY16 Local Projects Update

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Intergovernmental / Contractual Agreements	FY16 Preliminary	FY16 Tentative	Variance
Intergovernmental Projects	\$1,740,500	\$0	(\$1,740,500)
AWS Projects	\$0	\$675,000	\$675,000
BCB Stormwater Projects	\$0	\$1,000,000	\$1,000,000
Collier County Groundwater Monitoring	\$0	\$75,000	\$75,000
BCB Urban Mobile Irrigation Lab	\$0	\$55,000	\$55,000
Lake Trafford Watershed Monitoring	\$190,000	\$118,122	(\$71,878)
East Collier County WQ Monitoring	\$69,500	\$69,500	\$0
Intergovernmental / Contractual Agreements Total	\$2,000,000	\$1,992,622	(\$7,378)

FY16 Proposed Millage Rate

Millage Rate	FY15 Adopted	FY16 Rolled Back	Recommended	% Change from Rolled Back	Impact per \$100,000 of Value
Big Cypress Basin	0.1520	0.1429	0.1429	0.00%	-0.91
District-wide	0.1577	0.1459	0.1459	0.00%	-1.18
Total Big Cypress Basin	0.3097	0.2888	0.2888	0.00%	-2.09

Revenue Source	FY16 Estimate	FY16 Certified	Variance
BCB Baseline Revenue	9,393,146	9,394,165	1,019
BCB New Construction	100,000	193,398	93,398
TOTAL	9,493,146	9,587,563	94,417

A home valued at \$250K with a \$50K homestead exemption and no change of value would have an ad valorem tax bill of \$57.76 in FY16 versus \$61.94 in FY15

Staff Recommendation

- **Approve a request to the District Governing Board to establish a tentative millage rate at the rolled back rate of 0.1429 mills per one thousand dollars of taxable value**

Next Steps

- **July 16: District Governing Board FY15 Budget Update and approval of proposed millage rates**
- **July: Complete county appraiser millage certifications**
- **August 1: Submit FY16 Tentative Budget report to Governor and Legislature**
- **August 25th BCB meeting to finalize and approve FY16 budget and millage rate for inclusion in overall budget**
- **September: Two public meetings to adopt tentative and final millage rates & budget**