



SFWMD Fiscal Year 2016-17 First Public Budget Hearing

Tax and Budget Presentation

September 8, 2016

5:15 PM

Fiscal Year 2016-17 Tentative Millage Rates

Millage Levy	Fiscal Year 2016-17 Tentative Millage Rate at the Rolled-Back Rate	Approved July Governing Board Proposed Millage Rates at the Rolled-Back Rate	% Change from Rolled-Back Rates
District-wide	0.1359	0.1359	0.00%
Okeechobee Basin	0.1477	0.1477	0.00%
Everglades Construction Project	0.0471	0.0471	0.00%
Big Cypress Basin	0.1336	0.1336	0.00%

Combined Basin Millage Rates

<u>Okeechobee Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1359
Okeechobee Basin	0.1477
<u>Everglades Construction Project</u>	<u>0.0471</u>
Total Combined Millage Rate	0.3307

Represents \$33.07 per \$100,000 of taxable value compared to Fiscal Year 2015-16 adopted rate which was \$35.51 per \$100,000 of taxable value.

<u>Big Cypress Basin</u>	<u>Millage Rates</u>
District-at-Large	0.1359
<u>Big Cypress Basin</u>	<u>0.1336</u>
Total Combined Millage Rate	0.2695

Represents \$26.95 per \$100,000 of taxable value compared to Fiscal Year 2015-16 adopted rate which was \$28.88 per \$100,000 of taxable value.

Fiscal Year 2016-17 Tentative Millage Rates Adoption Resolutions

➤ **Adopt Resolution 2016-0921:**

Adopt the Tentative Millage Rates for the South Florida Water Management District (0.1359 mill), the Okeechobee Basin (0.1477 mill) of the South Florida Water Management District, and the Everglades Construction Project (0.0471 mill) within the Okeechobee Basin for Fiscal Year 2016-2017

➤ **Adopt Resolution 2016-0922:**

Adopt the Tentative Millage Rates for the South Florida Water Management District (0.1359 mill) and the Big Cypress Basin (0.1336 mill) of the South Florida Water Management District for Fiscal Year 2016-2017



Agricultural Privilege Tax

Everglades Agricultural Area And C-139 Basin Agricultural Privilege Tax Tax Roll Certification

Everglades Agricultural Area

- Number of Vegetable Deferral Applications: 5
- 2016 Vegetable Classification Deferrals
 - Appendix C: 4,048.03 Acres
- Governor's Executive Order Number 16-30
 - Emergency Management – Heavy Rainfall
 - February 3, 2016
- 1996 & 2000 Deferrals Continue in Effect
 - Appendix A: 12,521.82 Acres
 - Appendix B: 6,390.63 Acres
- Agricultural Privilege Tax Rate \$25.00 per acre
- Staff will continue working with applicants to clarify non-deferred acreage for potential inclusion in vegetable classification.

Everglades Agricultural Area Continued

➤ Total Taxable Acres 456,308.65	\$11,407,716
➤ Total New Deferral Acres 4,048.03	<u>(\$101,201)</u>
➤ Total Gross Tax Revenue	\$11,306,515
➤ Less: Budgeted Discount	<u>(\$706,515)</u>
➤ Fiscal Year 2016-17 Budgeted Revenue	\$10,600,000

Fiscal Year 2016-17 Everglades Agricultural Privilege Tax Resolution

➤ **Adopt Resolution 2016-0924**

Approve the Everglades Agricultural Privilege Tax; providing the disposition of applications for classification as vegetable acreage; applying the deferral of agricultural privilege taxes for the 1996, 2000 and 2016 vegetable classified acreage; approving and certifying the Everglades Agricultural Privilege Tax Roll



C-139 Basin

➤ Number of Vegetable Applications:	0
➤ Total Ag. Privilege Taxes Per Acre	\$1.80
➤ Total Agricultural Acres	<u>128,067.25</u>
➤ Total Gross Tax Revenue	\$230,521
➤ Less: Budgeted Discount	<u>(\$15,521)</u>
➤ Fiscal Year 2016-17 Budgeted Revenue	\$215,000

Fiscal Year 2016-17 C-139 Resolution

➤ **Adopt Resolution 2016-0925**

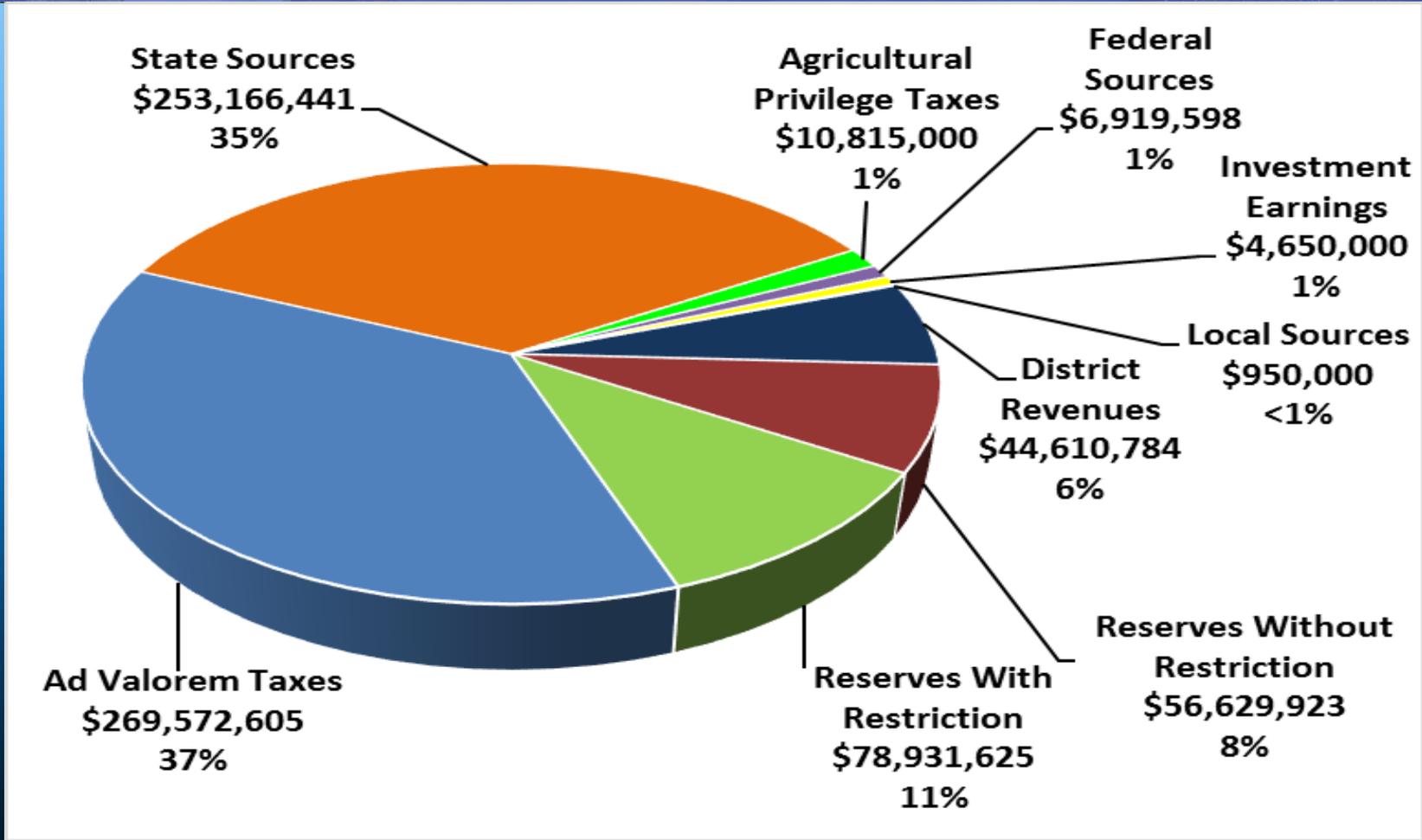
Relating to the C-139 Agricultural Privilege Tax; providing the disposition of applications for classification as vegetable acreage; approving and certifying the C-139 Agricultural Privilege Tax Roll



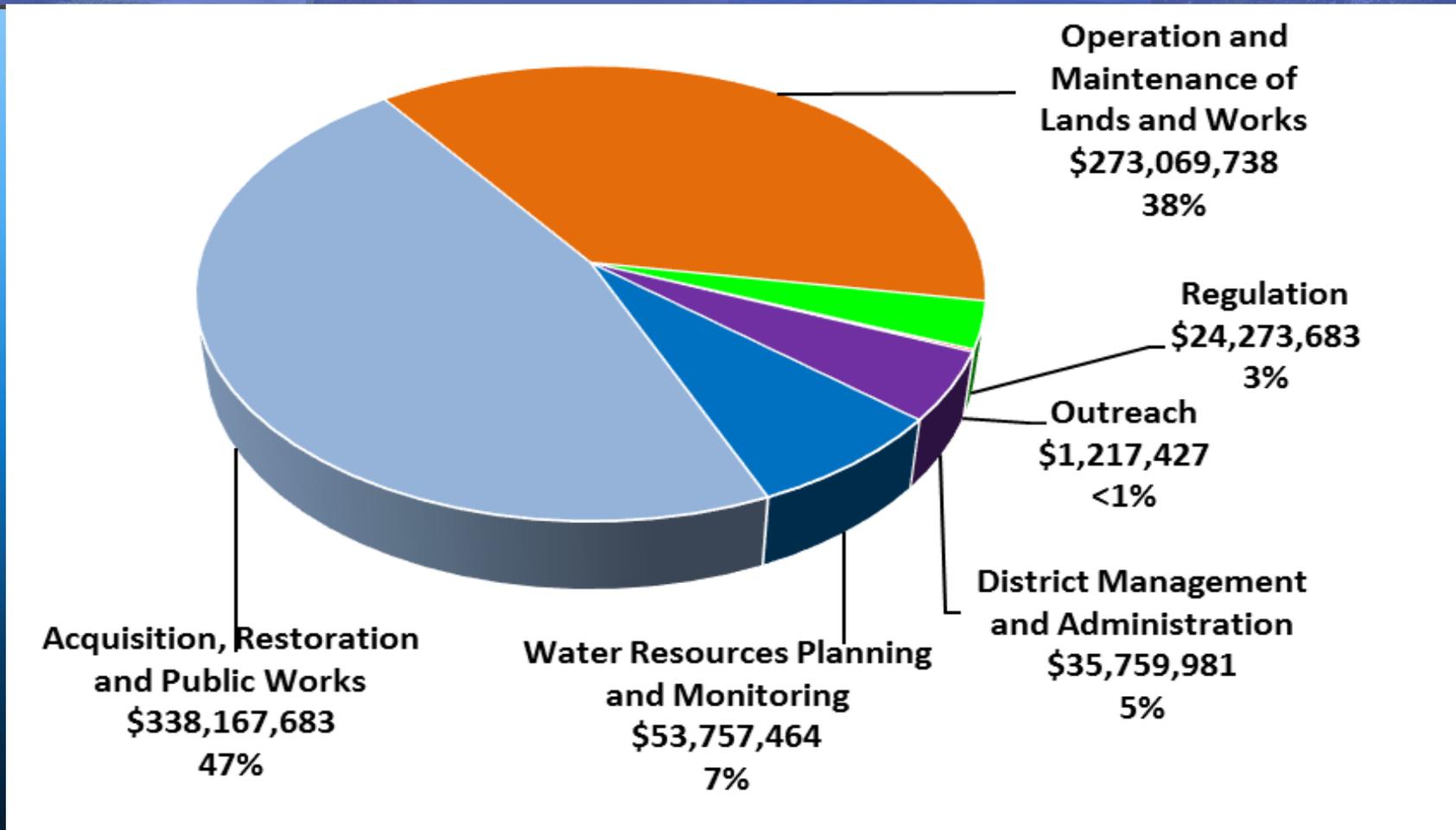
Tentative Budget

Revenue and Expenditure Budget

Fiscal Year 2016-17 Tentative Budget Revenues \$726,245,976



Fiscal Year 2016-17 Tentative Budget Expenditures \$726,245,976



Comments on the Budget

- No Legislative comments received to date
 - Due September 5 of each year

- Governor's Office and Legislative Budget Commission (LBC) comments due by September 13, 2016
 - 5 business days prior to September 20, 2016 Final Public Hearing

Fiscal Year 2016-17 Tentative Budget Adoption Resolution

➤ **Adopt Resolution 2016-0923:**

Adopt a Tentative Budget of \$726,245,976 for Fiscal Year 2016-2017



Discussion