



Big Cypress Basin Field Station



Henderson Creek Structure 2



Control room for Cocohatchee  
Structure 1



Golden Gate Structure 3  
(GG3)

# Big Cypress Basin Budget Fiscal Year 2020-21 Budget Update

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February 21, 2020



# Today's Presentation

- Budget Development Timeline
- Changes Since October Meeting
- Fiscal Year 2020-21 Budget Revenue & Expenditure Overview
- Next Steps

# Budget Development Milestones

- **October 24** – Big Cypress Basin Board Meeting Preliminary Budget Discussion.
- **January**
  - **January 15** – Submitted the Districts Fiscal Year 2020-21 Preliminary Budget for Legislative review pursuant to section 373.535 Florida Statutes.
    - Distribution includes President of the Senate, Speaker of the House of Representatives, Chairs of legislative committees and subcommittees with substantive or fiscal jurisdiction over water management districts.
- **March**
  - **March 1** – Receive Legislative comments, if any, on Fiscal Year 2020-21 Preliminary Budget.
  - **March 15** – Shall Respond to Comments in writing to President of the Senate, Speaker of the House of Representatives and Executive Office of the Governor.



# Budget Development Milestones

## ➤ July

- **July 6** – Basin Board meeting to approve the FY2020-21 Proposed Big Cypress Basin Millage Rate
- **July 9** – Governing Board meeting - Fiscal Year 2020-21 Tentative Budget update and Proposed Millage Rates approval.
  - Request Governing Board approval of proposed millage rates for certification to property appraisers.
  - In compliance with Sections 200.065, & 373.536 Florida Statutes.
- Submission of the District's Fiscal Year 2020-21 Draft Tentative Budget to Department of Environmental Protection.

## ➤ August

- **August 1** – Submission of the District's Fiscal Year 2020-21 Tentative Budget for Governor and Legislative review.
- **August 27** – Basin Board meeting to approve the Final Millage Rate and Fiscal Year 2020-21 budget.



# Budget Development Milestones

## ➤ September

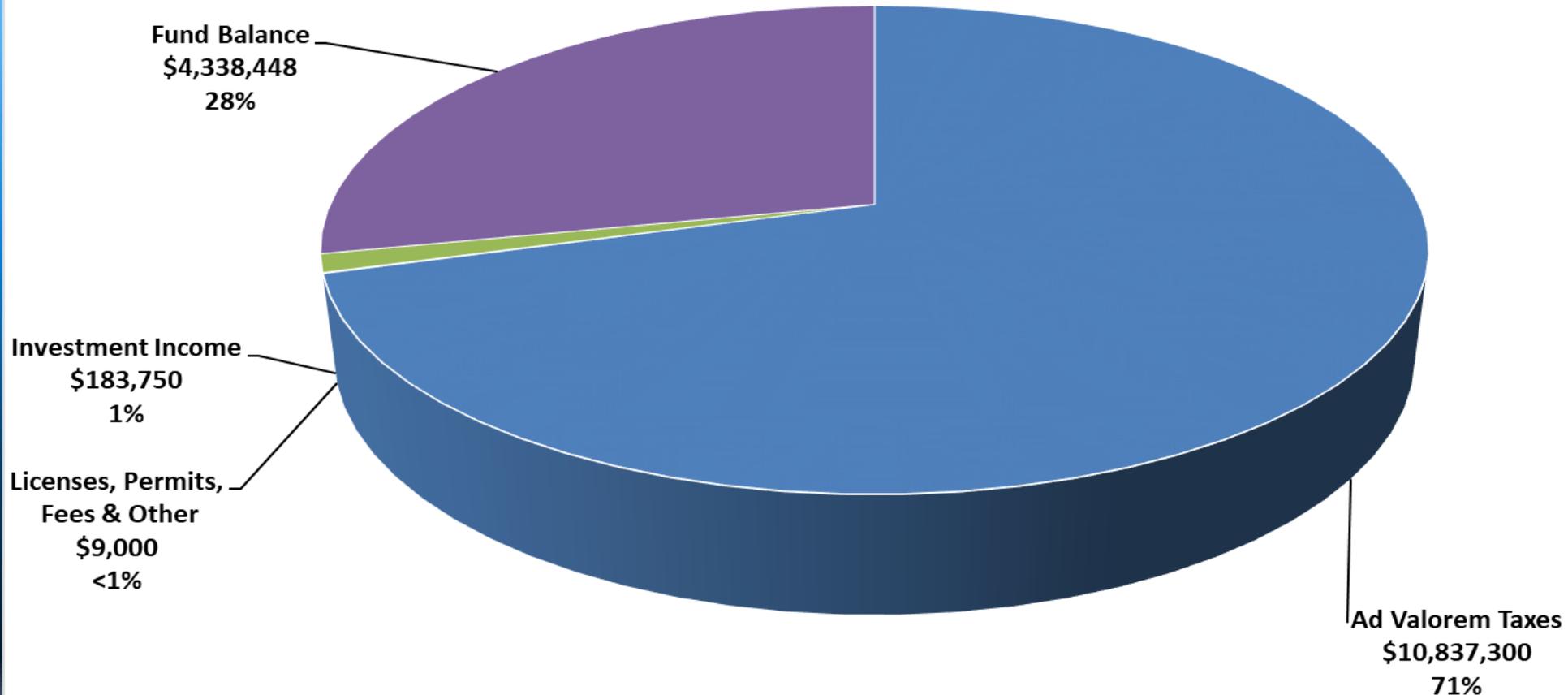
- **September 5** – Consideration of Legislative comments on Tentative Budget.
- **September 10** – First Public hearing at 5:15 p.m. to consider Fiscal Year 2020-21 Tentative Millage Rates and Budget and the Agricultural Privilege Tax Roll.
- Governor & Legislative Budget Commission comments due 5 business days before Final Public Budget Hearing.
- **September 22** – Final Public hearing at 5:15 p.m. to adopt Fiscal Year 2020-21 Final Millage Rates and Budget.

# Budget Changes Since October Meeting

- Big Cypress Basin Fiscal Year 2020-21 Preliminary Budget in October was \$15,322,198
  - \$1,338,052 increase from the FY2019-20 Adopted budget of \$13,984,146
  
- Big Cypress Basin Fiscal Year 2020-21 Preliminary Budget submitted in January was \$15,368,498
  - **\$46,300 increase is for personnel and benefit costs resulting from an estimated increase in Florida Retirement System (FRS) contributions**
  
- Big Cypress Basin Fiscal Year 2020-21 Preliminary Revenue updates:
  - BCB Ad Valorem Taxes: \$75,310 increase (updated EDR estimates provided in December)
  - Investment Income: (\$16,250) decrease
  - Sale of Scrap Metal: (\$500) decrease
  - BCB Reserves Utilization: (\$12,260) decrease
  - **TOTAL REVENUE CHANGES: \$46,300 increase**

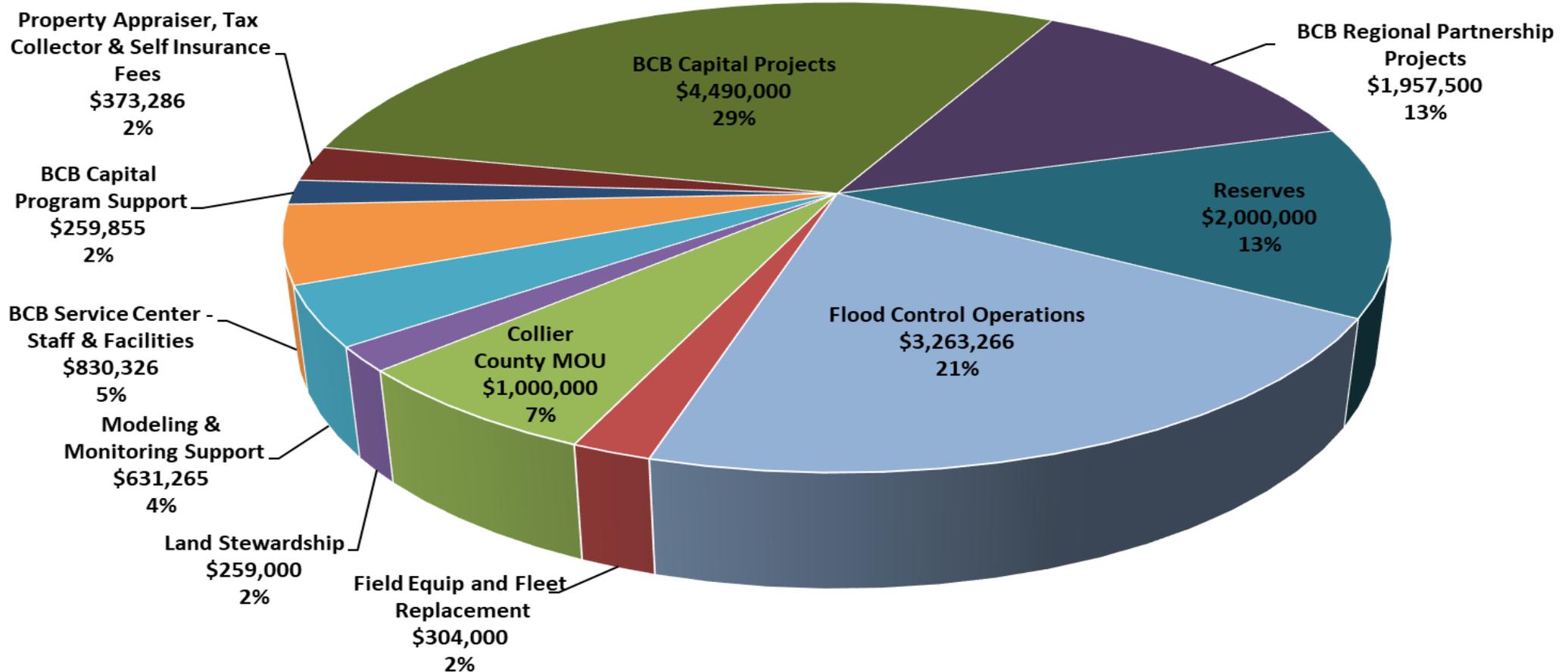
# Fiscal Year 2020-21 Revenue

## Estimated Revenues - \$15,368,498



# Fiscal Year 2020-21 Expenditures

**Preliminary Budget - \$15,368,498**





# Next Steps

➤ Report Back to the Basin Board with a 5-Year Financial Forecast for Next Meeting Based on Tentative Budget Updates.

- Potential Changes to Fiscal Year 2020-21 DRAFT Budget and Financial Forecast:
  - Capital Program
  - Staff Allocations
  - Fiscal Year 2018-19 Fund Balance Update
  - Revenue Updates



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# Discussion